



# Retirement Plan Services Communicator

January 2023

## From the Desk of the Director

Hello Milwaukee County Retirees,

Thank you for taking time out of your schedules to stay informed about your pension benefits. We hope the new year is off to a great start! This month, we have a few updates for you as we are implementing some required changes to Federal and Wisconsin State Tax withholding.

Please note, the Federal Tax withholding calculation for pension annuities has been changed. As a result of this calculation change, you may see a change to the federal withholding from your pension payment. If you have questions on the taxes that should be withheld, we ask that you consult a tax advisor. While our team has implemented the new withholding calculation, we may not know the best withholding for each of you because of your individual financial situations.

For those of you having Wisconsin State Taxes withheld from your pension payments, you may also notice a change to your Wisconsin State tax deduction. A change to the Wisconsin State Tax tables has taken place and is effective this month.

Please keep in mind, you can always change your Federal or Wisconsin Tax withholding by contacting us or retrieving the forms from the Digital Self-Service site. We would be happy to help with processing those requests but please keep in mind, we cannot provide recommendations for how to complete the forms.

As always, if you have questions, comments, or concerns regarding your pension, please let us know. Contact us by email at [ERS@milwaukeecountywi.gov](mailto:ERS@milwaukeecountywi.gov) or phone at 414-278-4207. We are here to help!

Best Wishes,

Erika Bronikowski

### Upcoming Check Disbursement Schedule

January 31	March 31
February 28	April 28

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### Market Value of Pension Fund: Period Ending November 30, 2022

<b>Total Fund Composite</b>	<b>\$1,699,972,033</b>
Fixed Income Composite	\$234,323,765
US Equity Composite	\$442,337,471
International Equity Composite	\$209,342,936
Hedged Equity Composite	\$154,945,023
Real Estate Composite	\$136,871,004
Infrastructure Composite	\$201,446,876
Private Equity Composite	\$286,027,122
Total Cash Equivalents	\$14,837,753

### In Memoriam

*Please keep the families of these recently deceased retirees in your thoughts:*

Rozell Brown	Clarence Mohr	Ronald Skaggs
Gayle Clark-Lucas	Cheryl Novak	Francis Stich
Eugene Fitzgerald	Allen Patzke	Donna Wade
Joan Glyzewski	Jon Praxel	Dalyn Ward
Leonard Holston	Katherine Priorie	Gregory Warner
Richard Krizan	Donald Schoenecker	Donald Wescher
James Massingale	Betty Jane Schwartz	

### Congratulations to Our Newest Retirees!

Myrta Alvarado	Scott Ebert	Charles Mitchell	Juliet Tongco
Stella Awe	Rachel Field	Linda Multhauf	Patricia Vaska
Thomas Beal	Deborah Hightower	Albert Oglesby	Betty Walusayi
Thaddeus Borkowski	Maria John-DeTTY	Theresa Porter	Mary Jo Willis
Tony Brooks	James Koeslch	Patricia Romens/Madigan	Brian Woller
Margie Burton	Tammy Kruczynski	Glenda Royston	Karen Zima
Gregg Collins	Hubert Martin	Nancy Sanicola	
Alberta Davis	Leah Menzel	Larry Sprung	

### Contact Information

#### Retirement Plan Services

In the Milwaukee area: **414-278-4207**

Toll Free: **877-652-6377**

Email: [ers@milwaukeecountywi.gov](mailto:ers@milwaukeecountywi.gov)

#### Life & Health Benefits

Phone: **414-278-4198**

Email: [benefits@milwaukeecountywi.gov](mailto:benefits@milwaukeecountywi.gov)